



**ELVALHALCOR**

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

Athens, 18.08.2022

**ANNOUNCEMENT**  
**OF THE CONTINUATION OF THE TERM OF THE BOARD OF DIRECTORS WITHOUT**  
**REPLACEMENT OF A DECEASED MEMBER & FORMATION OF THE BOARD OF DIRECTORS**  
**INTO BODY, APPOINTMENT OF A NEW MEMBER OF THE AUDIT COMMITTEE AND ITS**  
**FORMATION INTO BODY**

I. The company under the trade name “ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” (hereinafter referred to as the “*Company*”) announces to the investment community, according to article 17 par. 1 of Regulation (EU) Nr. 596/2014 of the European Parliament and of the Council of April 16<sup>th</sup>, 2014 and article 2 par. 2 point (e) of the decision Nr. 3/347/12.07.2005 of the Board of Directors of the Hellenic Capital Market Commission, that the Board of Directors of the Company, in its meeting of 18.08.2022, unanimously decided:

(a) to continue the management and representation of the Company by its remaining fourteen (14) members of the Board of Directors without the election of a new member in replacement of the deceased on 11.08.2022 non-executive member of the Board of Directors and member of the Audit Committee of the Company, Nikolaos Koudounis of Konstantinos, according to article 82 par. 2 of Law 4548/2018 and as permitted under article 12 par. 2 of the Articles of Association of the Company, for the remaining of the term of the Board of Directors of the Company, as mentioned below,

(b) the formation of the Board of Directors of the Company into body, as follows:

- 1) Michail Stassinopoulos of Nikolaos, Chairman of the BoD, Non-Executive member,
- 2) Dimitrios Kyriakopoulos of Georgios, Vice-Chairman of the BoD, Executive Member,
- 3) Lampros Varouchas of Dimitrios, Executive Member,
- 4) Panagiotis Lolos of Charalampos, Executive Member,
- 5) Konstantinos Katsaros of Georgios, Executive Member,
- 6) Christos-Alexis Komninos of Konstantinos, Non-Executive Member,
- 7) Elias Stassinopoulos of Nikolaos, Non-Executive Member,
- 8) Aikaterini-Nafsika Kantzia of Adamantios, Non-Executive Member,
- 9) Athanasia Kleniati - Papaioannou of Konstantinos, Non-Executive Member,
- 10) Vasileios Loumiotis of Ioannis, Independent Non-Executive Member, Senior Independent Director,
- 11) Ploutarchos Sakellaris of Konstantinos, Independent Non-Executive Member,
- 12) Ourania Aikaterinari of Nikolaos – Parmenion, Independent Non-Executive Member,
- 13) George Sofis Thomas of George, Independent Non-Executive Member,

14) Georgios Lakkotrypis of Antonios, Independent Non-Executive Member,

**(c)** the appointment of the independent non-executive member of the Board of Directors of the Company, Mr. Vassilios Loumiotis of Ioannis, as a Senior Independent Director, within the meaning of the relevant Special Practice of paragraphs 2.2.21 and 2.2.22 of the Corporate Governance Code applied by the Company (Hellenic Corporate Governance Code of the H.C.G.C. of June 2021) with the competencies provided in the above-mentioned provisions of the above Corporate Governance Code, after the Board of Directors took into account the long professional audit experience of the independent non-executive member of the Board of Directors of the Company, Mr. Vassilios Loumiotis of Ioannis, his high scientific training and his teaching experience in the field of auditing and accounting and his managerial skills from his participation, as a member, in boards of directors of companies and from his tenure so far, as a member and Chairman, in committees of listed companies, including the Company.

The term of office of the members of the Board of Directors of the Company, according to article 11 par. 1 of the Company's Articles of Association, is annual, i.e. until 24.05.2023, which is extended, according to the provisions of article 85 par. 1 sec c) of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Ordinary General Meeting is to be convened in 2023 and up to the taking of the relevant decision, and may not exceed two years.

**II.** The Company also announces to the investment community that the Board of Directors of the Company, in its same above meeting of 18.08.2022, according to par. 1 point f) of article 44 of Law 4449/2017, as in force, has appointed from its existing non-executive members of the Board of Directors of the Company, Mrs. Aikaterini-Nafsika Kantzia of Adamantios, non-executive member of the Board of Directors, after having first ascertained that she fulfills the conditions of article 44 of Law 4449/2017, as in force, and the relevant suitability criteria and conditions, as new member of the Audit Committee of the Company, in replacement of the deceased on 11.08.2022 member of the Audit Committee and non-executive member of the Board of Directors of the Company, Nikolaos Koudounis of Konstantinos, for the remaining of the term of office of the members of the Audit Committee, which equals the term of office of the current Board of Directors of the Company, which, as mentioned above, according to article 11 par. 1 of the Company's Articles of Association, is annual, i.e. until 24.05.2023, which is extended, according to the provisions of article 85 para. 1 sec c) of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Ordinary General Meeting is to be convened in 2023 and up to the taking of the relevant decision, and may not exceed two years

**III.** Furthermore, the Company announces to the investment community that, following the above replacement (appointment of a new member to replace a deceased) member of the Company's Audit Committee by the Company's Board of Directors, the members of the Company's Audit Committee, during its meeting which subsequently took place on 18.08.2022, according to the Letter of the Capital Market Commission with prot. Nr. 1149/17.05.2021 to companies with securities listed on the Athens Stock Exchange and the document of the Hellenic Capital Market Commission with prot. Nr. 427/21.02.2022 "Questions and answers regarding the provisions of article 44 of Law 4449/2017 on the Audit Committee (AC)" and in particular according to the element with nr. 21 of such document of

the Hellenic Capital Market Commission, proceeded to the formation of the Audit Committee into body, appointing the Chairman thereof, and in specific, in accordance with article 44 par. 1 (e) of law 4449/2017, as in force, after having first ascertained that Mr. Vassilios Loumiotis of Ioannis is independent of the Company (examined entity), within the meaning of article 9 par. 1 and 2 of law 4706/2020, as in force, appointed, as Chairman of the Company's Audit Committee, Mr. Vasileios Loumiotis of Ioannis and the Audit Committee of the Company was formed into body as follows:

- 1) Vasileios Loumiotis of Ioannis, Chairman of the Audit Committee, Independent Non-Executive Member of the Board of Directors of the Company, Senior Independent Director,
- 2) Ploutarchos Sakellaris of Konstantinos, Member of the Audit Committee, Independent Non-Executive Member of the Board of Directors of the Company,
- 3) Aikaterini-Nafsika Kantzia of Adamantios, Member of the Audit Committee, Non-Executive Member of the Board of Directors of the Company.

Also, the members of the Audit Committee, during the same above meeting, taking into account, in accordance with article 44 par. (g) of Law 4449/2017, as in force, a provision on the mandatory presence of at least one Independent Non-Executive Member with sufficient knowledge and experience in accounting or auditing during the meeting of the Committee on the approval of the Financial Statements of the Company, decided that in these meetings Mr. Vasileios Loumiotis of Ioannis, Independent Non-Executive Member, Senior Independent Director of the Board of Directors of the Company, and Chairman of the Audit Committee, be mandatorily present, given that he meets all the criteria and conditions of article 44 of law 4449/2017, as in force, the independence criteria of article 9 par. 1 and 2 of law 4706/2020, as in force, and in addition, has proven sufficient knowledge and experience in accounting and auditing, knowledge related to international standards, according to the document of the Hellenic Capital Market Commission with protocol nr. 427/21.02.2022 "Questions and answers regarding the provisions of article 44 of law 4449/2017 for the Audit Committee (AC)" and in particular, according to item nr. 16 of such document of the Hellenic Capital Market Commission.